

## **MACROTECH DEVELOPERS LIMITED**

### **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

#### **Preamble**

In accordance with Regulation 25(7) read with Regulation 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarise the Independent directors with the Company, their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. through various programmes.

#### **Purpose and Objectives**

The familiarization programme aims to help the Independent Directors not only to have greater insight into the Company's business, its management and its operations but also enables them to contribute effectively in decision making at Board / Committee meetings. The main objective of the familiarization programme is to ensure that the independent directors are updated on the business environment and overall operations of the company

#### **Overview of the Familiarisation Programme**

##### **1. Familiarisation upon induction of new Independent Directors**

- At the time of appointment, the Independent Directors are issued an appointment letter stating their role and duties, tenure and terms & conditions of their appointment. They are also made aware about the performance evaluation process, their remuneration etc.
- The Company conducts a well-structured induction programme for orientation and training of Directors which includes one-to-one interactive sessions with the executive directors/ senior management, selected business/functional heads, and site visit.

##### **2. Continual Familiarisation Programme**

- Presentations on Quarterly Consolidated Financial results of the Company, business performance, operations, finance, risk management framework, etc. are made to the Directors from time to time as part of board discussions where independent directors get an opportunity to interact with the senior management of the Company.
- A brief summary of the current financial and business position of the Company is provided by the CFO and the Managing Director & CEO to the Board at every Board Meeting.
- Board Members are regularly updated regarding key developments in the Company and on important regulatory amendments applicable to the Company.
- Lodha Voice an internal newsletter of the Company along with the press releases, are circulated to all the Independent Directors so that they are updated about the operations and values of the Company.
- The Independent Directors are briefed regularly on the various on-going projects of the Company and a site visit is organised for the Independent Directors.

#### **Miscellaneous**

This programme is uploaded on the website of the Company and a web link of the same shall also be provided in the Annual Report of the Company. The Familiarisation program for the Independent Directors will be reviewed from time to time and revised as and when required

**Details of familiarisation programmes Imparted to Independent Directors**

Sr. No.	Financial Year	No. of Programs attended	No. of Hours attended
1.	2021 – 22*	5	15
2.	2022-23	5	24.5
<b>Total</b>		10	39.5

\* The company was listed on BSE Limited and National Stock Exchange of India Limited on 19th April, 2021 pursuant to Initial Public offer.