

December 30, 2023

BSE Limited

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986, 975053, 975115, 975192

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we write to inform that the Company has received an order under section 73 (9) of the CGST Act, 2017, the MGST Act, 2017; under section 20 of the IGST Act, 2017 & under section 9 & 11 of the GST (Compensation to States) Act, 2017 R-W sec. 73 of the CGST Act, 2017 (herein referred as 'the GST Laws') in relation to Palava Dwellers Private Limited ('PDPL' or 'merged entity') which has been merged with the Company.

Based on our assessment, we believe that the demand raised therein is not maintainable and the Company is in the process of filing appeal against the said Order. The Order has no material impact on the financials, operations or other activities of the Company.

The details as required in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed in **Annexure A**.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Macrotech Developers Limited

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No F4154

Encl: As above

Annexure A

Sr. No.	Particulars	Details
1.	Name of the Authority	Dy. Commissioner of State Tax, MANDVI_501 Nodal -03, Mumbai
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under section 73 (9) of the CGST Act, 2017, the MGST Act, 2017; under section 20 of the IGST Act, 2017 & under section 9 & 11 of the GST (Compensation to States) Act, 2017 R-W sec. 73 of the CGST Act, 2017 (herein referred as 'the GST Laws') for demand of ₹ 42.86 Crore (approx.) including basic tax liability of ₹ 20.51 Crore pertaining to period from July 2017 to March 2018.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received on December 29, 2023.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The demand is raised mainly for Input Tax Credit mismatch and Input Tax Credit availed of merged entities.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will challenge the order at the appropriate forum in accordance with the law and there is no material impact of the same on financial, operations or other activities of the Company.