

October 26, 2023

BSE Limited

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986, 975053, 975115

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Sale of 100% stake in a wholly owned subsidiary

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), we wish to inform you that the Company has executed a Share Purchase Agreement (“SPA”) to sell its entire stake in **Palava Induslogic 3 Private Limited** (“PI3PL”), a Wholly Owned Subsidiary (“WoS”) of the Company on, October 25, 2023 to NewCold India Holding B.V. (“NewCold”), Netherlands. The sale is subject to certain agreed conditions precedent. Upon consummation of the sale transaction as per the terms of the SPA, PI3PL shall cease to be a WoS of the Company.

In connection with the above, please find attached in *Annexure A* our disclosure in terms of the SEBI Circular ref. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Macrotech Developers Limited

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No F4154

Encl: As above

Annexure – A

Sr. No.	Particulars	Details
a.	the amount and percentage of the turnover or revenue or income and net worth contributed by the subsidiary of the listed entity during the last financial year;	<p>a. There is no contribution in terms of turnover by the WOS in the consolidated turnover of the Company for the year ended March 31, 2023.</p> <p>b. Networth of the subsidiary: ₹ 489.82 million</p> <p>c. Percentage of Net worth contributed by the Subsidiary: Negligible</p>
b.	Date on which the agreement for sale has been entered into;	October 25, 2023
c.	The expected date of completion of sale/disposal;	January 8, 2024 subject to the fulfillment of certain conditions precedent.
d.	Consideration received from such sale/disposal;	₹ 1536.53 million (to be received)
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>NewCold India Holding B.V., a private company having its registered office in Netherlands is an investment company which is part of the NewCold group who are engaged in the business of cold storage warehousing and ancillary related services.</p> <p>None of the buyers belong to the promoter / promoter group / group companies</p>
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length";	No
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable